

ACADIA PARISH POLICE JURY

FINANCIAL REPORT

DECEMBER 31, 2013

ACADIA PARISH POLICE JURY
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2013

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INDEPENDENT AUDITORS' REPORT

To the Honorable David Savoy, President and
the Acadia Parish Police Jury
Crowley, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the fiduciary fund, and the aggregate remaining fund information of the Acadia Parish Police Jury as of and for the year ended December 31, 2013, and the related notes to financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion

The financial statements referred to above include the primary government of the Acadia Parish Police Jury, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the Police Jury's legal entity and one legally separate component unit. The financial statements do not include financial data for all of the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for the Police Jury's legally separate component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that includes the financial data for all of its component units. The Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenue, and expenses of the government-wide financial statements has not been determined.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion" paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Acadia Parish Police Jury, as of December 31, 2013, or the changes in financial position thereof for the year then ended. In addition, because of the omission of some of the legally separate component units the primary government and component unit financial statements do not purport to, and do not present fairly the financial position or the changes financial position of the reporting entity of the Acadia Parish Police Jury as of December 31, 2013 in conformity with accounting principles generally accepted in the United States of America.

Unmodified Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the fiduciary fund, and the aggregate remaining fund information for the primary government of the Acadia Parish Police Jury, as of December 31, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As described in Note 1 to the financial statements, in 2013, the Acadia Parish Police Jury adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

As described in Note 17 to the financial statements, certain errors resulting in understatement of previously reported net position as of December 31, 2012 were discovered during the year. Accordingly, an adjustment has been made to net position as of December 31, 2012 to correct the error. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 11 and 48 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Acadia Parish Police Jury's basic financial statements. The accompanying financial information listed as other supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining nonmajor governmental fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Acadia Parish District Criminal Court budgetary comparison schedule has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2014, on our consideration of the Acadia Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Acadia Parish Police Jury's internal control over financial reporting and compliance.

A handwritten signature in cursive script, reading "Brannon Locher Linn". To the right of the signature is a large, stylized flourish or mark that resembles a large "C" or a checkmark.

Lafayette, Louisiana
June 20, 2014

ACADIA PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS

The discussion and analysis of the Acadia Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2013, in an easily readable analysis. Please read it in conjunction with the Police Jury's financial statements that follow.

FINANCIAL HIGHLIGHTS

The Police Jury's total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the year by \$52,621,424. Of this amount, \$40,203,566 was net investment in capital assets, \$7,925,597 was restricted, and \$4,492,261 was unrestricted. The unrestricted portion of net position may be used to meet the government's ongoing obligations and operational needs.

Total expenses of governmental activities for all our programs were \$19,952,913 for the year. Of this amount, \$194,784 was provided by program revenues from charges for services, \$1,581,174 from operating grants and contributions, and \$2,115,733 from capital grants and contributions. The remainder was provided by general revenues. Net position of the governmental activities increased \$3,058,290 during 2013.

As of the close of the current year, the Police Jury's governmental funds reported a combined ending fund balance of \$18,683,289. The General Fund accounted for \$2,345,528 of the total with \$1,798,077 being unassigned. Governmental funds reported a net decrease in fund balances of \$5,993,587. The General Fund reported an increase of \$156,121 in fund balance.

USING THE BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Police Jury's finances, similar in format to a financial statement of a commercial enterprise. These statements combine governmental funds' current financial resources with capital assets and long-term liabilities.

The Police Jury's government-wide financial statements include a statement of net position and statement of activities, which are prepared using accounting principles that are similar to commercial enterprises. The purpose of the statement of net position is to report all of the assets and deferred outflows of resources held and liabilities and deferred inflows of resources owed by the Police Jury using the full accrual basis of accounting. The Police Jury reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. For example, the Police Jury reports buildings and infrastructure as assets even though they are not available to pay the obligations incurred by the Police Jury. On the other hand, the Police Jury reports liabilities, such as landfill closure and postclosure care costs, even though these liabilities might not be paid until several years into the future.

The difference between the Police Jury's total assets and deferred outflows of resources, and total liabilities and deferred inflows of resources is reported as net position and this difference is similar to the total owners' equity presented by a commercial enterprise. Over time, increases or decreases in the Police Jury's net position are one indicator of whether its financial health is improving or deteriorating. However, the Police Jury's goal is to provide services to the citizens of Acadia Parish, Louisiana, not to generate profits as commercial enterprises do. Therefore, other nonfinancial factors, such as the quality of health and welfare services provided to parish citizens and the condition of roads and bridges must be considered to assess the overall health of the Police Jury.

The purpose of the statement of activities is to present the revenues and expenses of the Police Jury. Again, the items presented in the statement of activities are measured in a manner similar to the approach used by a commercial enterprise in

that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the Police Jury. Thus, revenues are reported even though they may not be collected for several months after the end of the current accounting period and expenses are recorded even though they may not have used cash during the current accounting period.

Fund Financial Statements

Unlike government-wide financial statements, the focus of fund financial statements is directed to specific activities of the Police Jury rather than the Police Jury as a whole. Except for the General Fund, a specific fund is established to satisfy managerial control over resources or to satisfy finance-related legal requirements established by external parties or governmental statutes or regulations.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. All of the Police Jury's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements. The basic governmental fund financial statements are located in Exhibits C through F of this report.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds in the fund financial statements with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Following both the Balance Sheet - Governmental Funds (Exhibit C) and the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Exhibit E) is a reconciliation to facilitate this comparison between governmental funds and governmental activities (Exhibits D and F).

The Acadia Parish Police Jury maintains 30 individual governmental funds. Information is presented separately in the Balance Sheet - Governmental Funds and in the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds for the General Fund, Parish Road Fund, Sales Tax Fund, 1% Sales Tax District No. 2 Fund, Sales Tax Road Bond Construction Fund and LCDBG Ike-Gustav Disaster Recovery Grant Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplementary information section which follows the basic financial statements of the Acadia Parish Police Jury on pages 56 through 67.

The Acadia Parish Police Jury adopts an annual appropriated budget for all of its governmental funds. During the course of the year, this budget is amended to take into consideration changes that have occurred affecting revenues and expenditures. A budgetary comparison schedule showing the originally adopted budget and the final amended budget compared with actual operating results is provided in the required supplementary information section for the General Fund and each major special revenue fund (Exhibits I-1 through I-4) to demonstrate compliance with this budget.

Fiduciary Funds. Fiduciary funds are used to account for resources held by the Police Jury in a trustee capacity or as an agent for others. These funds (see Exhibits G and H) are restricted in purpose and do not represent discretionary assets of the Police Jury. Therefore, these assets are not presented as part of the government-wide financial statements.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements and can be found on pages 26 through 46.

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the financial statements of the Acadia Parish Police Jury's primary government are fairly stated. However, because of the omission of components units, the primary government financial statements do not purport to, and do not, present fairly the financial data of the reporting entity of the Acadia Parish Police Jury in conformity with accounting principles generally accepted in the United States of America. Varying degrees of assurance is being provided by the auditor regarding the required and other supplementary information. A user of this report should read the Independent Auditors' Report carefully to ascertain the level of assurance being provided for each of the other parts in the financial section.

REPORTING THE POLICE JURY AS A WHOLE

The following table reflects the condensed statement of net position for 2013, with comparative figures from 2012:

TABLE I
ACADIA PARISH POLICE JURY
CONDENSED STATEMENT OF NET POSTION
GOVERNMENTAL ACTIVITIES
December 31, 2013 and 2012

	2013	Restated 2012
Assets:		
Current assets	\$ 20,974,296	\$ 28,370,771
Capital assets	<u>54,470,286</u>	<u>46,904,206</u>
Total assets	<u>\$ 75,444,582</u>	<u>\$ 75,274,977</u>
Deferred outflows of resources	<u>\$ 40,499</u>	<u>\$ 56,175</u>
Total assets and deferred outflows of resources	<u><u>\$ 75,485,081</u></u>	<u><u>\$ 75,331,152</u></u>
Liabilities:		
Current and other liabilities	\$ 2,979,243	\$ 4,477,697
Long-term liabilities	<u>19,854,858</u>	<u>21,137,038</u>
Total liabilities	<u>\$ 22,834,101</u>	<u>\$ 25,614,735</u>
Deferred inflows of resources	<u>\$ 29,556</u>	<u>\$ 42,502</u>
Net position:		
Net investment in capital assets	\$ 40,203,566	\$ 31,303,513
Restricted	7,925,597	13,664,009
Unrestricted	<u>4,492,261</u>	<u>4,706,393</u>
Total net position, as restated	<u>\$ 52,621,424</u>	<u>\$ 49,673,915</u>
Total liabilities, deferred inflows of resources and net position	<u><u>\$ 75,485,081</u></u>	<u><u>\$ 75,331,152</u></u>

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Acadia Parish Police Jury, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$52,621,424 at the close of the year. Of this amount, \$40,203,566 or 76% of the total net position represents the net investment of the Police Jury in capital assets. Another 15% (\$7,925,597) is subject to external restrictions on how it may be used, such as property tax approved by the electorate for specific purposes. The remaining 9% (\$4,492,261) of net position referred to as unrestricted, need to be viewed in light of information in the fund financial statements. Some of this unrestricted amount represents funds for expenditures that the Police Jury has approved or budgeted but has not been legally obligated to pay. Actions of the Police Jury do not qualify as restrictions of net position in the basic financial statements of the Acadia Parish Police Jury.

Capital assets account for \$54,470,286 or 72% of the total assets. This is reflective of the investment in new and improved roads and facilities funded by debt issues in recent years, as well as by other revenues.

The following table provides a summary of the changes in net position for the year ended December 31, 2013, with comparative figures from 2012:

TABLE 2
ACADIA PARISH POLICE JURY
CONDENSED STATEMENT OF CHANGES IN NET POSITION
GOVERNMENTAL ACTIVITIES
Years Ended December 31, 2013 and 2012

	2013	Restated 2012
Revenues:		
Program revenues -		
Charges for services	\$ 194,784	\$ 206,794
Operating grants and contributions	1,581,174	1,382,887
Capital grants and contributions	2,115,733	2,273,432
General revenues -		
Sales and use taxes	11,701,851	11,011,856
Other taxes	7,140,589	5,571,845
Grants and contributions not restricted to specific programs	438,274	458,683
Investment income	(48,655)	192,605
Other	412,743	398,092
Total revenues	<u>\$ 23,536,493</u>	<u>\$ 21,496,194</u>
Expenses:		
General government	\$ 3,475,315	\$ 2,996,747
Public safety	2,252,548	1,850,161
Public works	5,747,372	5,498,721
Economic development and assistance	530,123	516,649
Health and welfare	7,195,864	7,396,490
Culture and recreation	279,572	297,028
Interest on long-term debt	472,119	445,501
Total expenses	<u>\$ 19,952,913</u>	<u>\$ 19,001,297</u>

(continued)

TABLE 2
ACADIA PARISH POLICE JURY
CONDENSED STATEMENT OF CHANGES IN NET POSITION
GOVERNMENTAL ACTIVITIES (CONTINUED)
Years Ended December 31, 2013 and 2012

	2013	Restated 2012
Change in net position before transfers	\$ 3,583,580	\$ 2,494,897
Transfers	<u>(525,290)</u>	<u>(459,000)</u>
Change in net position	\$ 3,058,290	\$ 2,035,897
Net position, as restated	<u>49,563,134</u>	<u>47,527,237</u>
Net position, ending	<u><u>\$ 52,621,424</u></u>	<u><u>\$ 49,563,134</u></u>

As reported in the statement of activities, the cost of all of our governmental activities this year was \$19,952,913. The amount of expenses that our taxpayers ultimately financed for these activities was only \$16,061,222, because some of the cost was paid by those who benefited from the programs \$194,784 or by other governments and organizations who subsidized certain programs with grants and contributions \$3,696,907. The remainder was funded by other general revenues. For more detailed information see Exhibit B.

During 2013, an adjustment in the amount of \$511,435 was made related to certain bridge replacements from prior years that had not been properly included on the fixed asset listing. The adjustment, which is net of depreciation, is the amount as of January 1, 2013 that should have been recognized as fixed assets on the statement of net position.

FINANCIAL ANALYSIS OF POLICE JURY FUNDS

The Police Jury uses funds to control and permit measurement in the short-term of revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The fund financial statements allow the Police Jury to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the Police Jury and assess further the Police Jury's overall financial stability.

As of the close of the current year, the Police Jury's governmental funds reported a combined ending fund balance of \$18,683,289. The General Fund accounted for \$2,345,528 of the total with \$1,798,077 being unassigned.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Police Jury's budget is prepared according to Louisiana law. During the course of the year, this budget is amended to take into consideration changes that have occurred affecting revenues and expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues is less or anticipated expenditures are in excess of budgetary goals by 5% or more.

The budgetary comparison schedules showing the Police Jury's originally adopted budget and the final amended budget compared with actual operating results for the General Fund and all major special revenue funds are provided in the report on pages 48 through 53.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. At December 31, 2013, the Acadia Parish Police Jury had \$54,470,286 (net of accumulated depreciation) invested in a broad range of capital assets including land, buildings and improvements, machinery and equipment, and infrastructure assets such as roads and bridges. This amount represents a net increase (including additions, deductions, and depreciation) of \$7,566,080 or 16.1% from last year.

TABLE 3
ACADIA PARISH POLICE JURY
CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION
December 31, 2013 and 2012

	2013	Restated 2012
Land	\$ 1,329,008	\$ 1,172,249
Construction in progress	10,247,945	3,168,467
Buildings and improvements	17,694,464	16,234,098
Machinery and equipment	5,453,244	6,138,504
Improvements, other than buildings	359,357	352,013
Infrastructure	19,386,268	19,838,875
Total	<u>\$ 54,470,286</u>	<u>\$ 46,904,206</u>

During the year, \$10,725,280 of capital assets was added. Depreciation expense for the year ended December 31, 2013 was \$3,105,316.

Cost of infrastructure assets is determined in various ways. Generally accepted accounting principles in the United States of America requires capital assets to be recorded at historical cost or at estimated historical cost whenever it is impractical to determine historical cost because of inadequate records. The costs were determined, as identified below, whenever actual historical cost was not known.

The cost of bridges was determined by multiplying the estimated replacement cost and deflating the current cost to the estimated cost at the time of construction. The estimated age was provided by the engineers for the Police Jury. The estimated useful life for purposes of depreciation ranges from 20 to 50 years depending on the construction type. The deflation factors used were as per the "price trends for federal-aid highway construction" obtained from the United States Department of Transportation web-site.

The Police Jury is responsible for maintaining over 700 miles of public roads, half of which are still gravel and over 350 bridge structures. This does not include State and municipal routes. Most bridges are considered three span or larger with an average replacement cost of \$100,000.

Long-Term Debt. At the end of this year, the Acadia Parish Police Jury had total bonded debt outstanding of \$14,307,218. This amount comprises debt backed by the full faith and credit of the Acadia Parish Police Jury.

TABLE 4
ACADIA PARISH POLICE JURY
SUMMARY OF OUTSTANDING DEBT AT YEAR-END
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Correctional Center Bonds, Series 2004	\$ -	\$ 1,465,000
Certificates of Indebtedness, Series 2004	35,000	69,000
Taxable Public Bonds, Series 2005	290,000	353,000
Correctional Center Bonds, Series 2006	-	1,020,000
Paving Certificates, Series 2007	29,740	37,175
Paving Certificates, Series 2007B	57,478	72,478
Sales Tax Refunding Bonds, Series 2008	1,220,000	1,595,000
Certificates of Indebtedness, Series 2010	1,251,000	1,406,000
Sales Tax Bonds, Series 2012	9,215,000	9,750,000
Certificates of Indebtedness, Series 2010	1,271,000	-
Sales Tax Bonds, Series 2012	<u>938,000</u>	<u>-</u>
Total long-term debt	<u>\$ 14,307,218</u>	<u>\$ 15,767,653</u>

The Police Jury made scheduled principal payments and refunded two bonds for total payments of \$3,863,435 during the year.

Other obligations include accrued compensated absences payable and landfill closure and postclosure care costs liability, with balances at December 31, 2013 of \$371,210 and \$6,893,470, respectively. More detailed information about these long-term liabilities is included in the notes to financial statements of the Acadia Parish Police Jury.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Local and national factors influence the Acadia Parish Police Jury's revenues. Economic growth in the local community may be measured by a variety of indicators such as employment growth; unemployment; new construction; and assessed valuation of property. The Police Jury's elected and appointed officials considered all of these factors when preparing the budget for the 2014 fiscal year.

Expenditures of the governmental funds are expected to remain fairly consistent with the prior year.

The tax rates that will be in effect for the 2014 fiscal year are as follows:

Property tax rates:

General tax	6.37 Mills
Road maintenance tax	3.18 Mills
Health Unit maintenance tax	2.12 Mills
Cooperative Extension Facility tax	2.12 Mills
Elderly tax	<u>1.50 Mills</u>
Total tax mills	<u>15.29 Mills</u>

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This document is designed to provide a general overview of the Acadia Parish Police Jury's finances for all those with an interest in the finances of the government. Additional information about the Acadia Parish Police Jury can be found by accessing our web-site at www.appj.org. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Mr. Richard Latiolais, Treasurer, Acadia Parish Police Jury, Post Office Box A, Crowley, Louisiana 70527-6001, (337)788-8800.

ACADIA PARISH POLICE JURY

STATEMENT OF NET POSITION

December 31, 2013

	Primary Government	
ASSETS	Governmental Activities	Component Unit
Cash	\$ 6,387,055	\$ 18,001
Investments	7,359,136	-
Taxes receivable	412,930	-
Special assessments receivable	29,556	-
Other receivables	77,797	14,656
Due from other governmental entities	6,687,029	31,151
Due from component units	20,793	-
Capital assets:		
Non-depreciable	11,576,953	-
Depreciable, net	42,893,333	376
Total assets	\$ 75,444,582	\$ 64,184
DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on refunding	\$ 40,499	\$ -
Total assets and deferred outflows of resources	\$ 75,485,081	\$ 64,184

See Notes to Financial Statements.

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	Governmental Activities	Component Unit
LIABILITIES		
Accounts payable	\$ 799,857	\$ 4,582
Retainage payable	30,559	-
Accrued liabilities and other payables	326,235	-
Unearned revenue	26,500	-
Accrued interest payable	79,052	-
Due to primary government	-	20,793
Long-term liabilities:		
Portion due or payable within one year -		
Bonds payable	1,531,435	-
Compensated absences	185,605	-
Portion due or payable after one year -		
Bonds payable	12,775,783	-
Compensated absences	185,605	-
Landfill closure and postclosure care costs liability	6,893,470	-
Total liabilities	<u>\$ 22,834,101</u>	<u>\$ 25,375</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - special assessments	<u>\$ 29,556</u>	<u>\$ -</u>
NET POSITION		
Net investment in capital assets	\$ 40,203,566	\$ -
Restricted for:		
Debt service	1,512,382	-
Capital projects	1,040,484	-
Other purposes	5,372,731	-
Unrestricted	4,492,261	38,809
Total net position	<u>\$ 52,621,424</u>	<u>\$ 38,809</u>
Total liabilities, deferred inflows of of resources and net position	<u>\$ 75,485,081</u>	<u>\$ 64,184</u>

ACADIA PARISH POLICE JURY

STATEMENT OF ACTIVITIES
Year Ended December 31, 2013

		Program Revenues	
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities -			
General government	\$ 3,475,315	\$ 74,560	\$ -
Public safety	2,252,548	25,010	761,554
Public works	5,747,372	-	653,955
Economic development and a assistance	530,123	8,189	9,284
Health and welfare	7,195,864	7,940	156,381
Culture and recreation	279,572	79,085	-
Interest on long-term debt	472,119	-	-
Total governmental activities	<u>\$ 19,952,913</u>	<u>\$ 194,784</u>	<u>\$ 1,581,174</u>
Component units:			
Acadia Parish District Criminal Court	<u>\$ 769,154</u>	<u>\$ 209,708</u>	<u>\$ 61,151</u>
General revenues			
Taxes -			
Property			
Sales			
Severance			
Fire insurance premiums			
Occupational and insurance			
Other			
Grants and contributions not restricted to specific programs			
Investment income gains (losses)			
Loss on disposal of capital assets			
Miscellaneous			
Transfers			
Total general revenues			
Change in net position			
Net position, beginning, as previously stated			
Cumulative effect of change in accounting principle			
Prior period adjustment			
Net position, beginning, restated			
Net position, ending			

See Notes to Financial Statements.

Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Assets	
	Primary	Component Units
	Governmental Activities	
\$ 23,340	\$ (3,377,415)	\$ -
488,909	(977,075)	-
805,163	(4,288,254)	-
740,924	228,274	-
57,397	(6,974,146)	-
-	(200,487)	-
-	(472,119)	-
<u>\$ 2,115,733</u>	<u>\$ (16,061,222)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (498,295)</u>
	\$ 5,081,628	\$ -
	11,701,851	-
	1,010,850	-
	252,516	-
	503,125	-
	292,470	-
	438,274	-
	(48,655)	-
	(33,534)	-
	446,277	426
	(525,290)	505,290
	<u>\$ 19,119,512</u>	<u>\$ 505,716</u>
	<u>\$ 3,058,290</u>	<u>\$ 7,421</u>
	\$ 49,162,484	\$ 31,388
	(110,785)	-
	511,435	-
	<u>\$ 49,563,134</u>	<u>\$ 31,388</u>
	<u>\$ 52,621,424</u>	<u>\$ 38,809</u>

ACADIA PARISH POLICE JURY

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2013

ASSETS	General Fund	Parish Road Fund	Sales Tax Fund
Cash	\$ 284,024	\$ 928,317	\$ 950,888
Investments	107,505	12,732	3,954,843
Taxes receivable	169,205	104,453	-
Special assessments receivable	-	-	-
Other receivables	70,322	2,600	-
Due from other governmental entities, net of allowance for doubtful accounts	1,989,847	1,137,887	627,654
Due from other funds	87,504	-	-
Due from component units	20,793	-	-
Total assets	<u>\$ 2,729,200</u>	<u>\$ 2,185,989</u>	<u>\$ 5,533,385</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 153,148	\$ 23,523	\$ 263,877
Retainage payable	-	-	-
Accrued liabilities and other payables	230,524	41,019	-
Unearned revenue	-	26,500	-
Due to other funds	-	46,135	29,407
Total liabilities	<u>\$ 383,672</u>	<u>\$ 137,177</u>	<u>\$ 293,284</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - special assessments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES			
Restricted for:			
Property tax dedication	\$ 547,451	\$ 2,048,812	\$ -
Sales tax dedications	-	-	5,240,101
Debt retirement	-	-	-
Mosquito control	-	-	-
Cooperative Extension Operation and Maintenance	-	-	-
Committed to:			
Road maintenance and construction	-	-	-
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	-	-
Assigned to:			
Debt service	-	-	-
Capital projects	-	-	-
Economic development	-	-	-
Airport	-	-	-
Other	-	-	-
Unassigned	<u>1,798,077</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 2,345,528</u>	<u>\$ 2,048,812</u>	<u>\$ 5,240,101</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,729,200</u>	<u>\$ 2,185,989</u>	<u>\$ 5,533,385</u>

See Notes to Financial Statements.

1% Sales Tax District No. 2 Fund	Sales Tax Road Bond Construction Fund	LCDBG Ike- Gustav Disaster Recovery Grant Fund	Other Governmental Funds	Total Governmental Funds
\$ 130,207	\$ 523,402	\$ 94	\$ 3,570,123	\$ 6,387,055
136,092	-	-	3,147,964	7,359,136
-	-	-	139,272	412,930
-	-	-	29,556	29,556
-	-	-	4,875	77,797
184,794	432	134,931	1,533,184	5,608,729
-	-	-	-	87,504
-	-	-	-	20,793
<u>\$ 451,093</u>	<u>\$ 523,834</u>	<u>\$ 135,025</u>	<u>\$ 8,424,974</u>	<u>\$ 19,983,500</u>
\$ 2,929	\$ 127,068	\$ 134,931	\$ 94,381	\$ 799,857
-	30,559	-	-	30,559
-	-	-	54,692	326,235
-	-	-	-	26,500
-	-	-	11,962	87,504
<u>\$ 2,929</u>	<u>\$ 157,627</u>	<u>\$ 134,931</u>	<u>\$ 161,035</u>	<u>\$ 1,270,655</u>
\$ -	\$ -	\$ -	\$ 29,556	\$ 29,556
\$ -	\$ -	\$ -	\$ -	\$ 2,596,263
448,164	-	-	-	5,688,265
-	-	-	1,587,612	1,587,612
-	-	-	1,541,983	1,541,983
-	-	-	1,361,388	1,361,388
-	-	-	665,302	665,302
-	-	-	1,470,338	1,470,338
-	-	-	726,543	726,543
-	-	-	3,822	3,822
-	366,207	94	8,881	375,182
-	-	-	658,066	658,066
-	-	-	165,470	165,470
-	-	-	44,978	44,978
-	-	-	-	1,798,077
<u>\$ 448,164</u>	<u>\$ 366,207</u>	<u>\$ 94</u>	<u>\$ 8,234,383</u>	<u>\$ 18,683,289</u>
<u>\$ 451,093</u>	<u>\$ 523,834</u>	<u>\$ 135,025</u>	<u>\$ 8,424,974</u>	<u>\$ 19,983,500</u>

ACADIA PARISH POLICE JURY
 RECONCILIATION OF THE GOVERNMENTAL FUNDS
 BALANCE SHEET TO THE STATEMENT OF NET POSITION
 December 31, 2013

Total fund balance - governmental fund	\$ 18,683,289
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Total net position reported for governmental
 activities in the statement of net position
 is different because:

Capital assets used in governmental activities
 are not financial resources and are therefore
 not reported in the funds.

Capital assets, net	54,470,286
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Some revenues were not considered measurable at year-end
 and therefore not available soon enough to pay for current
 period expenditures.

Sales taxes	1,078,300
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Long-term liabilities applicable to the Police Jury's governmental
 activities are not due and payable in the current period and
 accordingly are not reported as fund liabilities. All liabilities - both
 current and long-term - are reported in the statement of net assets.

Bond payable	\$ (14,307,218)	
Deferred loss on refunding	40,499	
Accrued interest payable	(79,052)	
Compensated absences payable	(371,210)	
Landfill closure and postclosure care costs liability	<u>(6,893,470)</u>	<u>(21,610,451)</u>

Net position of governmental activities	<u>\$ 52,621,424</u>
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See Notes to Financial Statements.

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ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended December 31, 2013

	General Fund	Parish Road Fund	Sales Tax Fund
Revenues:			
Taxes	\$ 2,223,942	\$ 1,279,065	\$ 7,817,381
Intergovernmental	2,206,907	752,333	40,739
Charges for services	881,747	-	-
Licenses and permits	656,617	2,370	-
Fines and forfeits	30,138	-	-
Investment income gains (losses)	9,578	8	(20,361)
Miscellaneous	419,014	5,304	29,178
Total revenues	<u>\$ 6,427,943</u>	<u>\$ 2,039,080</u>	<u>\$ 7,866,937</u>
Expenditures:			
Current -			
General government	\$ 3,030,759	\$ -	\$ -
Public safety	1,512,990	-	-
Public works	-	3,021,592	-
Economic development and assistance	159,312	-	-
Health and welfare	413,712	-	5,619,860
Culture and recreation	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest coupons paid	-	-	-
Paying agent and other fees	-	-	-
Bond issuance costs	-	-	-
Capital outlay	129,103	32,448	335,542
Total expenditures	<u>\$ 5,245,876</u>	<u>\$ 3,054,040</u>	<u>\$ 5,955,402</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,182,067</u>	<u>\$ (1,014,960)</u>	<u>\$ 1,911,535</u>
Other financing sources (uses) :			
Transfers in	\$ 10	\$ 1,940,000	\$ 551,935
Transfers out	(1,029,956)	-	(1,620,000)
Refunding bonds issued	-	-	-
Proceeds on capital asset exchange	4,000	-	-
Total other financing sources (uses)	<u>\$ (1,025,946)</u>	<u>\$ 1,940,000</u>	<u>\$ (1,068,065)</u>
Net change in fund balances	\$ 156,121	\$ 925,040	\$ 843,470
Fund balances, beginning	<u>2,189,407</u>	<u>1,123,772</u>	<u>4,396,631</u>
Fund balances, ending	<u>\$ 2,345,528</u>	<u>\$ 2,048,812</u>	<u>\$ 5,240,101</u>

See Notes to Financial Statements.

1% Sales Tax District No. 2 Fund	Sales Tax Road Bond Construction Fund	LCDBG Ike-Gustav Disaster Recovery Grant Fund	Other Governmental Funds	Total Governmental Funds
\$ 2,633,633	\$ -	\$ -	\$ 2,656,890	\$ 16,610,911
-	432	711,431	882,650	4,594,492
-	-	-	120,224	1,001,971
-	-	-	-	658,987
-	-	-	-	30,138
813	-	-	(38,693)	(48,655)
-	-	-	69,287	522,783
<u>\$ 2,634,446</u>	<u>\$ 432</u>	<u>\$ 711,431</u>	<u>\$ 3,690,358</u>	<u>\$ 23,370,627</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,030,759
-	-	658,931	18,498	2,190,419
223,779	-	-	509,565	3,754,936
-	-	-	231,065	390,377
-	-	-	1,410,797	7,444,369
-	-	-	207,783	207,783
-	-	-	3,863,435	3,863,435
-	-	-	447,295	447,295
-	-	-	1,915	1,915
-	-	-	10,871	10,871
-	7,903,455	52,521	1,450,694	9,903,763
<u>\$ 223,779</u>	<u>\$ 7,903,455</u>	<u>\$ 711,452</u>	<u>\$ 8,151,918</u>	<u>\$ 31,245,922</u>
<u>\$ 2,410,667</u>	<u>\$ (7,903,023)</u>	<u>\$ (21)</u>	<u>\$ (4,461,560)</u>	<u>\$ (7,875,295)</u>
\$ 203,834	\$ -	\$ -	\$ 3,985,186	\$ 6,680,965
(2,397,249)	-	-	(2,159,052)	(7,206,257)
-	-	-	2,403,000	2,403,000
-	-	-	-	4,000
<u>\$ (2,193,415)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,229,134</u>	<u>\$ 1,881,708</u>
\$ 217,252	\$ (7,903,023)	\$ (21)	\$ (232,426)	\$ (5,993,587)
<u>230,912</u>	<u>8,269,230</u>	<u>115</u>	<u>8,466,809</u>	<u>24,676,876</u>
<u>\$ 448,164</u>	<u>\$ 366,207</u>	<u>\$ 94</u>	<u>\$ 8,234,383</u>	<u>\$ 18,683,289</u>

ACADIA PARISH POLICE JURY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2013

Net change in fund balances - total governmental funds \$ (5,993,587)

The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of these assets is assets allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 9,903,763	
Depreciation expense	(3,105,316)	
Loss on exchange of capital asset	<u>(37,534)</u>	6,760,913

In the statement of activities some expenses do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Increase in accrued interest payable	\$ (9,148)	
Increase in accrued compensated absences	(19,532)	
Increase in landfill closure and postclosure care costs	<u>(226,489)</u>	(255,169)

Governmental funds report the effect of premiums, discounts gains and losses on refunding, and similar items when debt is first issued whereas these amounts are deferred and amortized in the statement of activities.

Loss on refunding amortization		(15,677)
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The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins, and donations, is to decrease net positions.

Contributions for replacement of bridges		805,163
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Because some revenues will not be collected for several months after year-end, they are not considered "available" revenues in the governmental funds.

Sales taxes		296,212
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(continued)

ACADIA PARISH POLICE JURY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES (CONTINUED)
Year Ended December 31, 2013

Bond proceeds are reported as financing sources in governmental funds because they provide current financial resources and thus contribute to the change in fund balance. However, issuing debt increases long-term liabilities in the statement of net positions. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net positions.

Proceeds from issuance of refunding bonds	\$ (2,403,000)	
Principal payments	<u>3,863,435</u>	<u>1,460,435</u>
Change in net positions of governmental activities		<u>\$ 3,058,290</u>

See Notes to Financial Statements.

ACADIA PARISH POLICE JURY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
December 31, 2013

ASSETS	
Cash	\$ 47,226
Investments	<u>2,188,720</u>
Total assets	<u>\$ 2,235,946</u>
NET POSITION	
Held in trust for landfill closure and postclosure costs	<u>\$ 2,235,946</u>

See Notes to Financial Statements.

ACADIA PARISH POLICE JURY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
Year Ended December 31, 2013

ADDITIONS	
Investment income gains (losses)	\$ 1,918
Transfers in	<u>20,000</u>
Total additions	\$ 21,918
Net position, beginning	<u>2,214,028</u>
Net position, ending	<u>\$ 2,235,946</u>

See Notes to Financial Statements.

ACADIA PARISH POLICE JURY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The financial statements of the Acadia Parish Police Jury (the "Police Jury") have been prepared in accordance with generally accepted accounting principles in the United States of America ("GAAP") applicable to state and local governments. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting and reporting policies and practices used by the Police Jury are described below.

Reporting entity:

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

The Police Jury is the governing authority for Acadia Parish (the "Parish") and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the Parish. The jurors serve four-year terms which expire in January 2016.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to enact ordinances, set policy, and establish programs for the benefit of the Parish; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed of the Parish. Funding to accomplish these tasks is provided by property taxes, beer and alcoholic beverage permits, State revenue sharing, and various other State and Federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the Parish. The districts perform specialized functions, such as fire protection and drainage.

Component units -

The basic criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes are as follows:

1. A potential component unit must have separate corporate powers that distinguish it as being legally separate from the primary government. These include the right to incur its own debt; levy its own taxes and charges; expropriate property in its own name; sue and be sued in its own name without recourse to a State or local government; and the right to buy, sell, lease, and mortgage property in its own name.

NOTES TO FINANCIAL STATEMENTS

2. The primary government must be financially accountable for a potential component unit. Financial accountability may exist as a result of the primary government appointing a voting majority of the potential component unit's governing body; their ability to impose their will on the potential component unit by significantly influencing the programs, projects, activities, or level of services performed or provided by the potential component unit; or the existence of a financial benefit or burden. In addition, financial accountability may also exist as a result of a potential component unit being fiscally dependent on the primary government.

In some instances, the potential component unit should be included in the reporting entity (even when the criteria in No. 2 above are not met), if exclusion would render the reporting entity's financial statements incomplete or misleading. Based on these criteria, the Police Jury includes the component unit described below in its financial reporting entity.

Discretely presented component units:

The Acadia Parish District Criminal Court Fund – This entity pays salaries and certain operating expenses of the District Attorney of the Fifteenth Judicial District as required by Louisiana Law.

All other component units, listed below, which are required to be included in the reporting entity based on the above criteria have not been included in the basic financial statements of the Police Jury.

- | | |
|---|--|
| • Acadia-Evangeline Fire Protection District | • Fire Protection District #1 |
| • Acadia Parish Communication District | • Fire Protection District #2 |
| • Acadia Parish Convention & Visitors Commission | • Fire Protection District #3 |
| • Acadia Parish Library Commission | • Fire Protection District #4 |
| • Acadia Parish Planning Commission | • Fire Protection District #5 |
| • Acadia – St. Landry Hospital Service District | • Fire Protection District #6 |
| • Bayou Des Cannes-Nezpique Gravity Drainage District | • Fire Protection District #7 |
| • Bayou Mallet Gravity Drainage District | • Fire Protection District #8 |
| • Bayou Plaquemine & Wikoff Drainage District | • Fire Protection District #9 |
| • Conservation & Development Program | • Fire Protection District #10 |
| • Consolidated Gravity Drainage District #1 | • Fire Protection District #11 |
| • Egan Drainage District #1 | • First Ward Drainage District |
| • Egan Water Corporation | • Fourth Ward Drainage District #1 |
| | • Industrial Development Board |
| | • Iota Fire Protection District |
| | • Iota Long Point Gravity Drainage District |
| | • Mermentau River Harbor & Terminal District |
| | • Mire – Branch Water Corporation Resource |
| | • North Crowley Water Corporation |
| | • Savoy – Swords Water Corporation |
| | • Second Ward Drainage District #1 |
| | • Second Ward Gravity Drainage District #2 |
| | • Sixth Ward & Crowley Drainage District |
| | • South Rayne Water Corporation |

Basis of presentation:

The basic financial statements of the Police Jury include both government-wide and fund financial statements.

NOTES TO FINANCIAL STATEMENTS

Government-wide financial statements. The government-wide financial statements include a statement of net position and statement of activities. These statements report financial information about the primary government of the Police Jury and one of its legally separate component units. In the process of aggregating data for the statement of net position and the statement of activities amounts reported as interfund activity and balances in the fund financial statements were eliminated.

In the statement of net position the governmental activities column (1) is presented on a consolidated basis, and (2) is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Police Jury's net position are reported in three parts: (1) net investment in capital assets – consisting of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets, (2) restricted net position – consisting of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (b) law through constitutional provisions or enabling legislation, and (3) unrestricted net position – consisting of all other net position that do not meet the definition of “net investment in capital assets” or “restricted.” The Police Jury first utilizes restricted resources to finance qualifying activities.

The statement of activities reports the expenses of a given function offset by program revenues, directly connected with the functional program. A “function” is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses associated with a distinct functional activity. Program revenues includes: (1) charges for services which includes fees, fines and forfeitures, and other charges to users of the Police Jury's services, (2) operating grants and contributions which finance annual operating activities, and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. The net cost by function is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

The Police Jury reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included as a direct expense of each function. The Police Jury does not allocate indirect costs. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). This fee is eliminated by reducing the revenue in the General Fund and the expense in the paying fund because the expense is not a direct expense of the program to which it was charged.

This government-wide focus is more on the sustainability of the Police Jury as an entity and the change in the Police Jury's net position resulting from the current year's activities.

Fund financial statements. The fund financial statements provide information about the Police Jury's funds. The emphasis of fund financial statements is on major governmental funds, each reported in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Police Jury reports the following major governmental funds:

General Fund – To account for all financial resources traditionally associated with governments that are not required to be accounted for in another fund.

Parish Road Fund - To account for costs associated with constructing and maintaining the road system within Acadia Parish.

NOTES TO FINANCIAL STATEMENTS

Sales Tax Fund – To account for the collection and disbursement of the Police Jury’s 1% parishwide sales and use tax levied which is dedicated to covering the costs of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities and the remainder to be used for public roads and bridges.

1% Sales Tax District No. 2 Fund - To account for the collection and disbursement of the Police Jury’s 1% sales and use tax levied which is dedicated to covering the costs of repairing, constructing, improving, and maintaining roads and bridges in the unincorporated areas of Parish.

Sales Tax Road Bond Construction Fund - To account for repairs, construction and improvements of roads related to the Sales Tax Bonds, Series 2012 funds.

LCDBG Ike-Gustav Disaster Recovery Grant Fund - To account for the LCDBG Ike-Gustav Disaster Recovery Grant revenues and the related expenditures.

In addition, the Police Jury reports the following:

Agency Fund This fund accounts for assets held in trust to cover estimated closure and postclosure costs of the Police Jury’s landfill.

The Police Jury’s fiduciary fund is presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Police Jury, these funds are not incorporated into the government-wide statements.

Basis of accounting:

Government-wide financial statements –

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Police Jury gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. Property tax revenues are recognized in the year for which they are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Fund financial statements –

The governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Taxpayer-assessed income, gross receipts, and sales and use taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenue at that time. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year. Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued because they do not vest or accumulate, and (2) principal and interest on general long-term debt which is recognized when due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources in governmental funds.

NOTES TO FINANCIAL STATEMENTS

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Investments:

Under State law, the Police Jury may invest in United States bonds, treasury notes or certificates, time certificates of deposit of State banks having their principal office in the State of Louisiana, or any other federally insured investment. The Police Jury may also invest in shares of any homestead and building and loan association in any amount not exceeding the federally insured amount. Investments are recorded at fair value.

Receivables:

Federal and State administered grants receivable consist of receivables for the reimbursement of expenditures under various programs and grants. All amounts are expected to be collected in full within the next year; therefore, no allowance for doubtful accounts has been established.

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds" in the fund financial statements and eliminated in the government-wide financial statements.

Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements –

The Police Jury's property, equipment, and infrastructure with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements as capital assets. The Police Jury maintains a threshold level of \$1,000, or more for capitalizing fixed assets and \$5,000, or more for capitalizing fixed assets in the Road Department. Donated assets are stated at fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Fixed assets are depreciated using the straight-line method. When fixed assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

	<u>Years</u>
Buildings and improvements	5 - 40
Machinery and equipment	5 - 15
Books and periodicals	6
Improvements, other than buildings	25
Infrastructure	20 - 50

NOTES TO FINANCIAL STATEMENTS

Fund financial statements –

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt:

The accounting treatment of long-term debt depends on whether it is reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. Long-term debt consists mainly of bonds payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Bond discounts and deferred debits:

For governmental funds in the fund financial statements, bond discounts/premiums are recognized in the current period. In the government-wide statements, bond discounts/premiums and deferred amounts at refunding are deferred and amortized using the straight-line method over the life of the related bonds, which is not materially different from the effective interest method.

Deferred outflows/inflows of resources:

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure) until then. The Police Jury only has one item that qualifies for reporting in this category, which is the deferred loss on refunding reported in the government-wide statement of net position. This amount is deferred and amortized over the life of the debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Police Jury has only one type of item, which arises under both the modified accrual basis of accounting and the accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue – special assessments, is reported on both the government-wide statement of net position and governmental funds balance sheet as a deferred inflow. This amount will be recognized as an inflow of resources in the period that the amount becomes available.

Net position flow assumption:

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumptions must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

NOTES TO FINANCIAL STATEMENTS

Fund balance flow assumption:

Sometime the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumptions must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Equity classifications:

Government-wide financial statements –

The Police Jury's net position is reported in three parts: (1) net investment in capital assets, (2) restricted net position, and (3) unrestricted net position.

The government-wide statement of net position reports \$7,925,597 of restricted net position of which \$5,372,731 is restricted by enabling legislation.

Fund financial statements –

Beginning with fiscal year 2011, the Police Jury implemented GASB Statement 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The Police Jury establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Police Jury through

NOTES TO FINANCIAL STATEMENTS

adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned.

Interfund transfers:

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

Impairments:

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The Police Jury is required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. The Policy Jury recorded no impairment losses during the year ended December 31, 2013.

Compensated absences:

Substantially all employees of the Police Jury earn from 5 to 20 days vacation leave each year, depending on length of service. Vacation leave that is not taken is automatically converted into sick leave at the end of each year. Upon voluntary resignation or retirement, an employee may be compensated for accumulated vacation leave not to exceed 120 days.

Sick leave is credited to permanent full-time employees at the rate of one day for each month of continuous employment. Permanent part-time employees accumulate sick leave on a pro-rata basis. Sick leave can be accumulated without limitation. Upon voluntary resignation or retirement, an employee may be compensated for accumulated sick leave not to exceed 60 days.

In the government-wide financial statements, the Police Jury accrues accumulated unpaid sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is estimated based on prior experience; the remainder is reported as non-current. No compensated absences liability is recorded in the governmental fund financial statements.

Changes in accounting principles:

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65 *"Items Previously Reported as Assets and Liabilities."* This Statement is effective for financial statements for years beginning after December 15, 2012. This Statement established accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets or liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows or resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term deferred in financial statement presentations.

NOTES TO FINANCIAL STATEMENTS

The change represents a change from one generally accepted accounting principle to another generally accepted accounting principle that is the current preferred and industry practice. Under GASB 65, bond issuance costs, exclusive of prepaid insurance, were reclassified to a non-operating expense. The government-wide fiscal year 2013 financial statements have been restated to reflect retroactive applications of this change in accounting principle. The effect of the change was to reduce beginning net position by \$110,785. Total assets on the statement of net position as of December 31, 2012, as previously reported, was \$74,763,546. Had GASB 65 been in effect during fiscal year 2012, total assets would have been \$74,985,761. The change in net position on the statement of activities as of December 31, 2012, as previously reported, was \$1,634,433. Had GASB 65 been in effect during fiscal year 2012, the change in net position would have been \$1,600,348.

Note 2. Property Taxes

Government-wide financial statements –

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

Fund financial statements --

Property taxes attach as an enforceable lien on property on January 1. Taxes are levied on September 1 and are due by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Property tax revenues are recognized when levied to the extent that they result in current receivables.

The Police Jury levies taxes at 15.29 mills per dollar of assessed valuation of property. For the year ended December 31, 2013, the assessed valuation of property, net of homestead exemption, amounted to \$385,535,517. A summary of tax millage dedication is as follows:

General tax	6.37 Mills
Road maintenance tax	3.18 Mills
Health Unit maintenance tax	2.12 Mills
Cooperative Extension Facility tax	2.12 Mills
Elderly tax	<u>1.50 Mills</u>
Total tax mills	<u>15.29 Mills</u>

Total property taxes levied during 2013, exclusive of homestead exemptions, were \$4,885,892. Property taxes receivable at December 31, 2013 totaled \$412,930. Historically, virtually all property taxes receivable are collected since they are secured by the applicable property; therefore, no allowance for doubtful accounts has been established.

Note 3. Deposits and Investments

Deposits:

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the Police Jury's deposits may not be returned to it. The Police Jury's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their securities to cover any amount in excess of Federal

NOTES TO FINANCIAL STATEMENTS

Depository Insurance Coverage. These securities must be held in the Police Jury's name. Accordingly, the Police Jury had no custodial credit risk related to its deposits at December 31, 2013.

Investments:

As of December 31, 2013, the Police Jury had the following investments and maturities:

	Investment Maturities				
	Fair Value	Less Than One Year	One-Five Years	Six-Ten Years	More Than Ten Years
Investment Type					
Fixed Income-Asset:					
GNR	\$ 254,817	\$ -	\$ -	\$ -	\$ 254,817
FHR	74,914	-	9,792	17,590	47,532
FNR	65,612	-	-	-	65,612
FNMA	12,954	-	12,954	-	-
GNMA	203,553	-	-	-	203,553
	<u>\$ 611,850</u>	<u>\$ -</u>	<u>\$ 22,746</u>	<u>\$ 17,590</u>	<u>\$ 571,514</u>
Fixed Income-Government Securities:					
Fed Farm Bonds	\$ 177,213	\$ -	\$ 72,164	\$ 105,049	\$ -
U.S. Treasury - Notes	2,015,449	-	1,751,505	263,944	-
FNMA	670,830	-	670,830	-	-
FHLMC	390,141	-	247,093	143,048	-
	<u>\$ 3,253,633</u>	<u>\$ -</u>	<u>\$2,741,592</u>	<u>\$ 512,041</u>	<u>\$ -</u>
State investment pool (LAMP)	<u>\$ 1,078,594</u>	<u>\$ 1,078,594</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Certificates of deposit	<u>\$ 2,391,053</u>	<u>\$ 2,391,053</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other	<u>\$ 24,006</u>	<u>\$ -</u>	<u>\$ 24,006</u>	<u>\$ -</u>	<u>\$ -</u>
Total	\$ 7,359,136	\$ 3,469,647	\$2,788,344	\$ 529,631	\$ 571,514

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the Police Jury will only invest in the following: (1) direct United States Treasury obligations, (2) bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States or guaranteed by United States government instrumentalities, (3) direct security repurchase agreements of any federal bank entry only securities, (4) time certificates of deposit, and (5) mutual trust fund institutions which are registered with the Securities and Exchange Commission which have underlying investments consisting solely of and limited to securities of the United States government or its agencies, limited to 25% of the monies considered available for investment.

Credit Risk/Concentration of Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Police Jury limits investments to fully insured and/or fully-collateralized certificates of deposits and fixed income securities. The Policy Jury had

NOTES TO FINANCIAL STATEMENTS

fixed income and other investments totaling \$3,607,240 that were rated AA, AA+, or Aaa by Standard and Poors and/or Moody's Investors Service and \$282,249 of fixed income investments that were not rated at December 31, 2013. In addition, LAMP is rated AAA by Standard & Poor's at December 31, 2013.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Jury requires all investments to be in the Police Jury's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Police Jury. Accordingly, the Police Jury had no custodial credit risk related to its investments at December 31, 2013.

As noted above, the Police Jury participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include the President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP's portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds, although LAMP is not a money market fund and has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net position value of \$1.00 per unit, but there can be no assurance that LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to not more than 60 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

NOTES TO FINANCIAL STATEMENTS

Note 4. Due From Other Governmental Entities

Amounts due from other governmental entities at December 31, 2013 consist of the following:

Fund financial statements:

Acadia Parish Sheriff's Department -	
Ad valorem taxes	\$ 3,957,364
State of Louisiana -	
State revenue sharing	78,049
Video poker revenues	17,090
Parish transportation fund revenues	106,933
DHH - Health Unit Operating Grant	9,530
GOHSEP - Hazard Mitigation Grant	247,684
GOHSEP - State Homeland Security Grants	4,000
OCD - Disaster Recovery Unit-block grants	198,987
ESG - Homeless Assistance Program Grant	6,819
15th Judicial District	50,045
Other Parish entities	43,176
U.S. DOTD - FAA - airfield drainage improvement grant	47,840
Acadia Parish School Board -	
Sales and use taxes collected but not remitted	<u>841,212</u>
	<u>\$ 5,608,729</u>

Government-wide financial statements:

Additional sales and use taxes due from the	
Acadia Parish School Board	<u>\$ 1,078,300</u>
	<u><u>\$ 6,687,029</u></u>

Note 5. Interfund Balances

Interfund balances at December 31, 2013 consist of the following:

	Due From:			
	Parish Road Fund	Sales Tax Fund	Other Governmental Funds	Total
Due to:				
General Fund	<u>\$ 46,135</u>	<u>\$ 29,407</u>	<u>\$ 11,962</u>	<u>\$ 87,504</u>

All interfund balances resulted from the time lag between the dates that (1) reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTES TO FINANCIAL STATEMENTS

Note 6. Capital Assets and Depreciation

Capital assets activity for the year ended December 31, 2013 is as follows:

	Restated Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated -				
Land	\$ 1,172,249	\$ 210,643	\$ (53,884)	\$ 1,329,008
Construction in progress	<u>3,168,467</u>	<u>9,240,635</u>	<u>(2,161,157)</u>	<u>10,247,945</u>
Total capital assets not being depreciated	<u>\$ 4,340,716</u>	<u>\$ 9,451,278</u>	<u>\$ (2,215,041)</u>	<u>\$ 11,576,953</u>
Capital assets being depreciated -				
Buildings and improvements	\$ 22,193,080	\$ 2,231,588	\$ -	\$ 24,424,668
Machinery and equipment	11,766,135	261,410	-	12,027,545
Improvements, other than buildings	748,499	16,078	-	764,577
Infrastructure	<u>36,944,045</u>	<u>926,083</u>	<u>(68,500)</u>	<u>37,801,628</u>
Total capital assets being depreciated	<u>\$ 71,651,759</u>	<u>\$ 3,435,159</u>	<u>\$ (68,500)</u>	<u>\$ 75,018,418</u>
Less accumulated depreciation for -				
Buildings and improvements	\$ (5,958,982)	\$ (771,222)	\$ -	\$ (6,730,204)
Machinery and equipment	(5,627,631)	(946,670)	-	(6,574,301)
Improvements, other than buildings	(396,486)	(8,734)	-	(405,220)
Infrastructure	<u>(17,105,170)</u>	<u>(1,378,690)</u>	<u>68,500</u>	<u>(18,415,360)</u>
Total accumulated depreciation	<u>\$(29,088,269)</u>	<u>\$(3,105,316)</u>	<u>\$ 68,500</u>	<u>\$ (32,125,085)</u>
Total capital assets being depreciated, net	<u>\$ 42,563,490</u>	<u>\$ 329,843</u>	<u>\$ -</u>	<u>\$ 42,893,333</u>
Governmental activities capital assets, net	<u>\$ 46,904,206</u>	<u>\$ 9,781,121</u>	<u>\$(2,215,041)</u>	<u>\$ 54,470,286</u>

NOTES TO FINANCIAL STATEMENTS

Depreciation expense for the year ended December 31, 2013 totaled \$3,105,316 and was charged to the following functions of the governmental activities:

General government	\$ 428,420
Public safety	60,360
Public works	2,274,776
Economic development and assistance	159,746
Health and welfare	89,225
Culture and recreation	<u>92,789</u>
 Total depreciation expense	 <u>\$ 3,105,316</u>

Note 7. Dedication of Sales and Use Tax Proceeds

Proceeds of the 1% sales and use tax are accounted for in the Sales Tax Fund and are dedicated to the following purposes:

Originally for paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities, including the payment of the cost of closing garbage dumps previously owned. Rededicated so that there shall first be set aside a sum sufficient to pay (a) the principal and interest on all indebtedness of the Sales Tax District incurred for solid waste purposes, (b) all costs, but not less than \$1,850,000 annually, for construction, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the establishment and maintenance of an equipment reserve fund into which there shall be deposited \$50,000 annually, and (c) the cost of maintaining an emergency clean-up fund of at least \$100,000 and thereafter, the remainder to be used for the purpose of constructing, improving, and maintaining public roads and bridges in Acadia Parish.

Proceeds of the 1997 1% sales and use tax are accounted for in the 1% Sales Tax District No. 2 Fund and are dedicated to the following purposes:

Repairing, constructing, improving, and maintaining Parish roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment thereof.

Proceeds of the 1/4% sales and use tax are accounted for in the Mosquito Control Sales Tax District No. 3 Fund and are dedicated to the following purposes:

Paying the cost of maintaining and operating a parishwide mosquito control program, including the cost of acquiring land, buildings and equipment necessary in connection therewith.

NOTES TO FINANCIAL STATEMENTS

Note 8. Long-Term Liabilities

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for all governmental activities for the year ended December 31, 2013:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Amt Due In One Year</u>
Governmental activities:					
Bonds payable -					
Correctional Center					
Bonds, Series 2004	\$ 1,465,000	\$ -	\$(1,465,000)	\$ -	\$ -
Certificates of Indebtedness,					
Series 2004	69,000	-	(34,000)	35,000	35,000
Taxable Public Building					
Bonds, Series 2005	353,000	-	(63,000)	290,000	66,000
Correctional Center					
Bonds, Series 2006	1,020,000	-	(1,020,000)	-	-
Paving Certificates,					
Series 2007	37,175	-	(7,435)	29,740	7,435
Paving Certificates,					
Series 2007B	72,478	-	(15,000)	57,478	15,000
Sales Tax Road Refunding					
Bonds, Series 2008	1,595,000	-	(375,000)	1,220,000	390,000
Certificates of Indebtedness,					
Series 2010	1,406,000	-	(155,000)	1,251,000	160,000
Sales Tax District #2					
Bonds, Series 2012	9,750,000	-	(535,000)	9,215,000	550,000
Correctional Center Refunding					
Bonds, Series 2012	-	1,465,000	(194,000)	1,271,000	200,000
Correctional Center Refunding					
Bonds, Series 2013	-	938,000	-	938,000	108,000
	<u>-</u>	<u>938,000</u>	<u>-</u>	<u>938,000</u>	<u>108,000</u>
Total bonds payable	<u>\$15,767,653</u>	<u>\$ 2,403,000</u>	<u>\$(3,863,435)</u>	<u>\$14,307,218</u>	<u>\$ 1,531,435</u>
Other liabilities -					
Compensated absences	\$ 351,678	\$ 19,532	\$ -	\$ 371,210	\$ 185,605
Landfill closure and					
postclosure care costs	<u>6,666,981</u>	<u>226,489</u>	<u>-</u>	<u>6,893,470</u>	<u>-</u>
Total other liabilities	<u>\$ 7,018,659</u>	<u>\$ 246,021</u>	<u>\$ -</u>	<u>\$ 7,264,680</u>	<u>\$ 185,605</u>
Total governmental activities					
long-term liabilities	<u>\$22,786,312</u>	<u>\$ 2,649,021</u>	<u>\$(3,863,435)</u>	<u>\$21,571,898</u>	<u>\$ 1,717,040</u>

NOTES TO FINANCIAL STATEMENTS

The annual debt service requirements to maturity for all bonds outstanding at December 31, 2013 follows:

Years Ending December 31,	Principal	Interest	Total
2014	\$ 1,531,435	\$ 388,792	\$ 1,920,227
2015	1,547,435	343,523	1,890,958
2016	1,587,435	297,315	1,884,750
2017	1,198,913	249,872	1,448,785
2018	1,130,000	216,033	1,346,033
2019-2023	4,317,000	669,829	4,986,829
2024-2027	2,995,000	164,363	3,159,363
	<u>\$14,307,218</u>	<u>\$2,329,727</u>	<u>\$ 16,636,945</u>

Interest costs incurred and charged to expense in the government-wide financial statements for the year ended December 31, 2013 totaled \$475,049.

Bonds payable at December 31, 2013 consisted of the following:

\$1,465,000 Correctional Center Refunding Bonds, Series 2012,
principal due in annual installments of \$194,000
to \$225,000 through October 1, 2019, interest
rates of 2.18% (to be retired from excess
annual revenues). \$ 1,271,000

\$300,000 Certificates of Indebtedness, Series 2004,
principal due in annual installments of \$26,000
to \$35,000 through February 1, 2014, interest rate
of 3.90% (to be retired from the proceeds of then
1/4% sales and use tax). 35,000

\$700,000 Taxable Public Building Bonds, Series
2005, principal due in annual installments of
\$38,000 to \$79,000 through October 1, 2017,
interest rate of 6.00% (to be retired from
excess annual revenues). 290,000

\$938,000 Correctional Center Refunding Bonds, Series 2013,
principal due in annual installments of \$108,000
to \$130,000 through October 1, 2021, interest rate
of 2.55% (to be retired from excess annual revenues). 938,000

\$74,351 Paving Certificates, Series 2007, principal
due in annual installments of \$7,435 through
July 23, 2017, interest rate of 4.25% (to be
retired from special assessments levied). 29,740

(continued)

NOTES TO FINANCIAL STATEMENTS

\$224,784 Paving Certificates, Series 2007B, principal due in annual installments of \$22,478 through October 30, 2017, interest rate of 4.375% (to be retired from special assessments levied).	57,478
\$3,025,000 Sales Tax Road Refunding Bonds, Series 2008, principal due in annual installments of \$80,000 to \$420,000 through November 1, 2016, interest rate of 3.45% (to be retired from the proceeds of the 1% sales and use tax).	1,220,000
\$1,700,000 Certificates of Indebtedness, Series 2010, principal due in annual installments of \$145,000 to \$199,000 through March 1, 2020, interest rate of 3.09% (to be retired from 2012 mill public health ad valorem tax).	1,251,000
\$9,750,000 Sales Tax District #2 Bond, Series 2012, principal due in annual installments of \$535,000 to \$780,000 through March 1, 2027, interest rate of 2.70% (to be retired from the proceeds of the 1% sales and use tax).	<u>9,215,000</u>
	<u><u>\$ 14,307,218</u></u>

Compensated absences have typically been liquidated by the following governmental funds: General Fund, Parish Road Fund, Library Maintenance Fund, Sales Tax Fund, and Health Unit Maintenance Fund.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance and flow of funds through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Police Jury is substantially in compliance with all such significant limitations and restrictions at December 31, 2013.

NOTES TO FINANCIAL STATEMENTS

Note 9. Interfund Transfers

Interfund transfers for the year ended December 31, 2013 consist of the following:

	Transfers From:					Total
	General Fund	Parish Road Fund	Sales Tax Fund	1% Sales Tax District No. 2 Fund	Other Governmental Funds	
Transfers to:						
General Fund	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 10
Parish Road Fund	-	-	-	1,535,000	405,000	1,940,000
Sales Tax Fund	-	-	-	-	551,937	551,937
1% Sales Tax District No. 2 Fund	-	-	-	-	203,834	203,834
Other Govern- mental Funds	524,666	-	1,600,000	862,249	998,271	3,985,186
Criminal Court Fund (component unit)	505,290	-	-	-	-	505,290
Solid Waste Closure Fund (fiduciary fund)	-	-	20,000	-	-	20,000
	<u>\$ 1,029,956</u>	<u>\$ -</u>	<u>\$ 1,620,000</u>	<u>\$ 2,397,249</u>	<u>\$ 2,159,052</u>	<u>\$ 7,206,257</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 10. Defined Benefit Pension Plan

Parochial Employees' Retirement System

Plan description:

Substantially all employees of the Police Jury are members of the Parochial Employees' Retirement System of Louisiana (the "System"), a cost-sharing, multiple-employer public employee retirement system (PERS), controlled and administered by a separate Board of Trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part by the Police Jury and all elected parish officials are eligible to participate in the System. Members of the plan hired prior to January 1, 2007 may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, with 10 years of service at age 60, and with 7 years of service at age 65. Members of the plan hired January 1, 2007 and later may retire with 30 years of creditable service at age 55, with 10 years of service at age 62, and with 7 years of service at age 67. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00

NOTES TO FINANCIAL STATEMENTS

per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619.

Funding policy:

Plan members are required by State statute to contribute 9.50% of their annual covered salary and the Police Jury is required to contribute at an actuarially determined rate. The current employer contribution rate is 15.75% of annual covered payroll. The contribution requirements of Plan members and the Police Jury are established and may be amended by the System's Board of Trustees. The Police Jury's contributions to the System for the years ended December 31, 2013, 2012 and 2011 were \$471,756, \$449,570 and \$424,142, respectively, equal to the required contributions for each year.

Note 11. Insurance Risk

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As of and for the year ended December 31, 2013, the Police Jury did not have general liability insurance. In addition, the Police Jury does not purchase property insurance for all of its buildings.

Note 12. Deferred Compensation Plan

The Police Jury maintains a section 457 deferred compensation plan whereby eligible employees may elect to contribute a portion of their compensation. The Police Jury matches up to the first 4% of employee contributions. The plan assets are administered by a nongovernmental third party and the plan assets are invested at the discretion of the plan's participants. Matching contributions for the year ended December 31, 2013 were \$54,217.

Note 13. Contingent Liabilities

The Police Jury is a defendant in various lawsuits wherein substantial amounts are claimed. Management and counsel for the Police Jury are unable to reasonably estimate at this time the amount of liability, if any, which may be incurred if adverse decisions are rendered.

The Louisiana Constitution prohibits seizures of a political subdivision's property and provides that no judgment against such a body can be paid until funds are appropriated for that purpose. The Police Jury's legal counsel expects the Court to limit the scope of the plaintiffs' inquiries into the Parish's finances.

In the normal course of operations, the Police Jury receives grant funds from various Federal and State agencies. The grant programs are subject to audits by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTES TO FINANCIAL STATEMENTS

Note 14. Acadia Parish Solid Waste Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that the Police Jury place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The operating expenses related to current activities of the landfill are accounted for in a governmental fund. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during the year. The estimated liability for landfill closure and postclosure care costs is \$6,893,470 at December 31, 2013, which represents the cumulative amount reported to date based on 35.84% usage (filled) of the landfill. It is estimated that an additional \$12,340,530 will be recognized as closure and postclosure care costs between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2060), which represents an estimated remaining life of 49 years. The estimated total current cost of the landfill closure and postclosure care of \$19,234,000 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at December 31, 2013. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

On May 12, 2005, the Police Jury executed a formal trust agreement with the Bank of Commerce and Trust Company for the benefit of the Louisiana Department of Environmental Quality. The trust was established to provide financial assurance for the closure and postclosure estimated costs of the landfill. The required minimum trust value for 2013 is \$2,213,158 and the actual trust value at December 31, 2013 is \$2,235,946. At the end of the landfill's useful life, the minimum trust value is required to be \$5,800,000.

Note 15. Compensation of Jurors

A detail of compensation paid to individual jurors for the year ended December 31, 2013 follows:

Julie Borill	\$ 11,400
A.J. Broussard	12,600
A.J. Credeur	11,400
Robert Guidry	11,400
Jimmie Pellerin	11,400
David Savoy	11,400
Alton Stevenson	11,400
Lenis Trahan	<u>11,400</u>
 Total	 <u>\$ 92,400</u>

Note 16. Commitments

The Police Jury entered into construction and engineering contracts for runway improvements and a rotating beacon for the airport. The contract amounts for these projects are \$279,062 and \$80,037, respectively, of which the Police Jury has already expended \$33,300 and \$4,250, respectively. Expenditures under these contracts are expected to be reimbursed by a Federal Aviation Grant and the Louisiana Department of Transportation and Development.

NOTES TO FINANCIAL STATEMENTS

Note 17. Prior Period Adjustment

During 2013, it was determined that certain bridge replacements in prior years were not properly included on the capital asset listing and consequently not capitalized. The total adjustment as of January 1, 2013 resulted in an increase in capital assets and an increase in net position in the amount of \$511,432, net of depreciation. This adjustment is reflected on the statement of activities on pages 14 and 15.

REQUIRED SUPPLEMENTARY INFORMATION

ACADIA PARISH POLICE JURY
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 1,490,000	\$ 1,915,000	\$ 2,100,298	\$ 185,298
Franchise	85,000	111,500	112,310	810
Other	20,000	10,200	11,334	1,134
Intergovernmental -				
Federal grants	1,871,860	552,860	556,694	3,834
State funds:				
Grants	45,900	23,000	23,340	340
State shared revenue	1,411,850	1,556,850	1,558,828	1,978
Other	23,800	68,000	68,045	45
Charges for services	896,385	881,775	881,747	(28)
Licenses and permits	650,500	612,300	656,617	44,317
Fines and forfeits	46,500	30,400	30,138	(262)
Investment income gains (losses)	20,000	10,300	9,578	(722)
Miscellaneous	350,210	377,710	419,014	41,304
Total revenues	<u>\$ 6,912,005</u>	<u>\$ 6,149,895</u>	<u>\$ 6,427,943</u>	<u>\$ 278,048</u>
Expenditures:				
Current -				
General government:				
Legislative	\$ 274,948	\$ 222,889	\$ 218,183	\$ 4,706
Judicial	878,275	949,975	934,645	15,330
Executive	69,000	54,830	54,534	296
Elections	136,695	147,065	143,577	3,488
Finance and administrative	738,814	769,735	753,663	16,072
Other general government	924,691	886,820	926,157	(39,337)
Public safety	2,755,380	1,548,822	1,512,990	35,832
Economic development and assistance	281,630	166,550	159,312	7,238
Health and welfare	446,600	468,600	413,712	54,888
Capital outlay	<u>1,063,000</u>	<u>86,791</u>	<u>129,103</u>	<u>(42,312)</u>
Total expenditures	<u>\$ 7,569,033</u>	<u>\$ 5,302,077</u>	<u>\$ 5,245,876</u>	<u>\$ 56,201</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (657,028)</u>	<u>\$ 847,818</u>	<u>\$ 1,182,067</u>	<u>\$ 334,249</u>

(continued)

ACADIA PARISH POLICE JURY
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND (CONTINUED)
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Other financing sources (uses) :				
Transfers in	\$ -	\$ 10	\$ 10	\$ -
Transfers out	(1,017,290)	(1,029,955)	(1,029,956)	(1)
Proceeds on capital asset exchange	-	4,000	4,000	-
Total other financing sources (uses)	<u>\$ (1,017,290)</u>	<u>\$ (1,025,945)</u>	<u>\$ (1,025,946)</u>	<u>\$ (1)</u>
Net change in fund balance	\$ (1,674,318)	\$ (178,127)	\$ 156,121	\$ 334,248
Fund balance, beginning	<u>2,189,407</u>	<u>2,189,407</u>	<u>2,189,407</u>	<u>-</u>
Fund balance, ending	<u>\$ 515,089</u>	<u>\$ 2,011,280</u>	<u>\$ 2,345,528</u>	<u>\$ 334,248</u>

See Independent Auditors' Report and Note to Budgetary Comparison Schedules.

ACADIA PARISH POLICE JURY
BUDGETARY COMPARISON SCHEDULE
PARISH ROAD FUND
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 900,000	\$ 1,171,000	\$ 1,279,065	\$ 108,065
Intergovernmental	677,000	623,500	752,333	128,833
Licenses and permits	12,000	2,300	2,370	70
Investment income gains (losses)	1,000	10	8	(2)
Miscellaneous	5,000	2,750	5,304	2,554
Total revenues	<u>\$ 1,595,000</u>	<u>\$ 1,799,560</u>	<u>\$ 2,039,080</u>	<u>\$ 239,520</u>
Expenditures:				
Current -				
Public works	\$ 2,982,930	\$ 3,061,200	\$ 3,021,592	\$ 39,608
Capital outlay	78,350	19,400	32,448	(13,048)
Total expenditures	<u>\$ 3,061,280</u>	<u>\$ 3,080,600</u>	<u>\$ 3,054,040</u>	<u>\$ 26,560</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,466,280)</u>	<u>\$ (1,281,040)</u>	<u>\$ (1,014,960)</u>	<u>\$ 266,080</u>
Other financing sources (uses):				
Transfers in	\$ 1,510,000	\$ 1,940,000	\$ 1,940,000	\$ -
Transfers out	(40,800)	-	-	-
Total other financing sources (uses)	<u>\$ 1,469,200</u>	<u>\$ 1,940,000</u>	<u>\$ 1,940,000</u>	<u>\$ -</u>
Net change in fund balance	\$ 2,920	\$ 658,960	\$ 925,040	\$ 266,080
Fund balance, beginning	<u>1,123,772</u>	<u>1,123,772</u>	<u>1,123,772</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,126,692</u>	<u>\$ 1,782,732</u>	<u>\$ 2,048,812</u>	<u>\$ 266,080</u>

See Independent Auditors' Report and Note to Budgetary Comparison Schedules.

ACADIA PARISH POLICE JURY
BUDGETARY COMPARISON SCHEDULE
SALES TAX FUND
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 7,000,000	\$ 7,900,000	\$ 7,817,381	\$ (82,619)
Intergovernmental	-	41,000	40,739	(261)
Investment income gains (losses)	73,000	500	(20,361)	(20,861)
Miscellaneous	20,000	30,500	29,178	(1,322)
Total revenues	<u>\$ 7,093,000</u>	<u>\$ 7,972,000</u>	<u>\$ 7,866,937</u>	<u>\$ (105,063)</u>
Expenditures:				
Current -				
Health and welfare	\$ 6,099,946	\$ 6,118,838	\$ 5,619,860	\$ 498,978
Capital outlay	277,500	292,000	335,542	(43,542)
Total expenditures	<u>\$ 6,377,446</u>	<u>\$ 6,410,838</u>	<u>\$ 5,955,402</u>	<u>\$ 455,436</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 715,554</u>	<u>\$ 1,561,162</u>	<u>\$ 1,911,535</u>	<u>\$ 350,373</u>
Other financing sources (uses):				
Transfers in	\$ 90,800	\$ 988,895	\$ 551,935	\$ (436,960)
Transfers out	<u>(2,236,000)</u>	<u>(2,070,000)</u>	<u>(1,620,000)</u>	<u>450,000</u>
Total other financing sources (uses)	<u>\$ (2,145,200)</u>	<u>\$ (1,081,105)</u>	<u>\$ (1,068,065)</u>	<u>\$ 13,040</u>
Net change in fund balance	\$ (1,429,646)	\$ 480,057	\$ 843,470	\$ 363,413
Fund balance, beginning	<u>4,396,631</u>	<u>4,396,631</u>	<u>4,396,631</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,966,985</u>	<u>\$ 4,876,688</u>	<u>\$ 5,240,101</u>	<u>\$ 363,413</u>

See Independent Auditors' Report and Note to Budgetary Comparison Schedules.

ACADIA PARISH POLICE JURY
BUDGETARY COMPARISON SCHEDULE
1% SALES TAX DISTRICT NO. 2 FUND
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 2,605,000	\$ 2,600,000	\$ 2,633,633	\$ 33,633
Investment income gains (losses)	-	1,100	813	(287)
Total revenues	\$ 2,605,000	\$ 2,601,100	\$ 2,634,446	\$ 33,346
Expenditures:				
Current -				
Public works	\$ 234,050	\$ 229,000	\$ 223,779	\$ 5,221
Excess of revenues over expenditures	\$ 2,370,950	\$ 2,372,100	\$ 2,410,667	\$ 38,567
Other financing sources (uses):				
Transfers in	\$ -	\$ 203,827	\$ 203,834	\$ 7
Transfers out	(2,343,790)	(2,397,290)	(2,397,249)	41
Total other financing sources (uses)	\$ (2,343,790)	\$ (2,193,463)	\$ (2,193,415)	\$ 48
Net change in fund balance	\$ 27,160	\$ 178,637	\$ 217,252	\$ 38,615
Fund balance, beginning	230,912	230,912	230,912	-
Fund balance, ending	\$ 258,072	\$ 409,549	\$ 448,164	\$ 38,615

See Independent Auditors' Report and Note to Budgetary Comparison Schedules.

ACADIA PARISH POLICE JURY
NOTE TO BUDGETARY COMPARISON SCHEDULES

Note 1. Budgets and Budgetary Accounting

The Police Jury uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to November 1, each Department Head submits a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. The budget is then legally enacted through passage of a resolution.
4. An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Police Jury.
5. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
6. The budget is employed as a management control device during the year that assists its users in financial activity analysis.

All budget appropriations lapse at year-end. The budgets presented are the originally adopted budget and the final budget (which has been adjusted for legally authorized revisions during the year).

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OTHER SUPPLEMENTARY INFORMATION

ACADIA PARISH POLICE JURY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013

	Special			
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Industrial District No. 1 Maintenance Fund
ASSETS				
Cash	\$ 120,002	\$ 296,088	\$ 470,446	\$ 232,251
Investments	-	85,125	540,419	429,201
Taxes receivable	-	34,818	34,818	-
Special assessments receivable	-	-	-	-
Other receivables	-	-	-	744
Due from other governmental entities	47,840	330,234	330,234	-
Total assets	<u>\$ 167,842</u>	<u>\$ 746,265</u>	<u>\$ 1,375,917</u>	<u>\$ 662,196</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 2,372	\$ 3,137	\$ 856	\$ 4,130
Other payables	-	13,673	13,673	-
Due to other funds	-	2,912	-	-
Total liabilities	<u>\$ 2,372</u>	<u>\$ 19,722</u>	<u>\$ 14,529</u>	<u>\$ 4,130</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - special assessments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES				
Restricted for:				
Debt service	\$ -	\$ -	\$ -	\$ -
Mosquito control	-	-	-	-
Cooperative Extension operation and maintenance	-	-	1,361,388	-
Committed to:				
Road maintenance and construction	-	-	-	-
Health unit operation and maintenance	-	-	-	-
Rice Arena operation and maintenance	-	726,543	-	-
Assigned to:				
Debt service	-	-	-	-
Capital projects	-	-	-	-
Economic development	-	-	-	658,066
Airport	165,470	-	-	-
Other	-	-	-	-
Total fund balances	<u>\$ 165,470</u>	<u>\$ 726,543</u>	<u>\$ 1,361,388</u>	<u>\$ 658,066</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 167,842</u>	<u>\$ 746,265</u>	<u>\$ 1,375,917</u>	<u>\$ 662,196</u>

See Independent Auditors' Report.

Revenue			Capital		
Mosquito Control Sales Tax District No. 3 Fund	Health Unit Maintenance Fund	Law Enforcement Witness Fund	Sales Tax Road Bonds Series 1996 Fund	LCDBG Long-Term Disaster Recovery Grant Fund	LCDBG 2007 Sewer Grant Fund
\$ 558,702	\$ 130,754	\$ 43,319	\$ 484,261	\$ -	\$ -
925,271	621,932	-	176,841	-	-
-	69,636	-	-	-	-
-	-	-	-	-	-
1,971	-	2,160	-	-	-
67,806	688,814	-	4,200	-	-
<u>\$ 1,553,750</u>	<u>\$ 1,511,136</u>	<u>\$ 45,479</u>	<u>\$ 665,302</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 11,767	\$ 4,402	\$ 501	\$ -	\$ -	\$ -
-	27,346	-	-	-	-
-	9,050	-	-	-	-
<u>\$ 11,767</u>	<u>\$ 40,798</u>	<u>\$ 501</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,541,983	-	-	-	-	-
-	-	-	-	-	-
-	-	-	665,302	-	-
-	1,470,338	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	44,978	-	-	-
<u>\$ 1,541,983</u>	<u>\$ 1,470,338</u>	<u>\$ 44,978</u>	<u>\$ 665,302</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 1,553,750</u>	<u>\$ 1,511,136</u>	<u>\$ 45,479</u>	<u>\$ 665,302</u>	<u>\$ -</u>	<u>\$ -</u>

ACADIA PARISH POLICE JURY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013

	Projects		
	Health Unit Construction Fund	LCDBG 2012 Midland North Fund	LCDBG 2012 Midland South Fund
ASSETS			
Cash	\$ -	\$ 4,576	\$ 7,465
Investments	-	-	-
Taxes receivable	-	-	-
Special assessments receivable	-	-	-
Other receivables	-	-	-
Due from other governmental entities	-	32,081	31,975
Total assets	<u>\$ -</u>	<u>\$ 36,657</u>	<u>\$ 39,440</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 34,096	\$ 33,120
Other payables	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ 34,096</u>	<u>\$ 33,120</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - special assessments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES			
Restricted for:			
Debt service	\$ -	\$ -	\$ -
Mosquito control	-	-	-
Cooperative Extension operation and maintenance	-	-	-
Committed to:			
Road maintenance and construction	-	-	-
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	-	-
Assigned to:			
Debt service	-	-	-
Capital projects	-	2,561	6,320
Economic development	-	-	-
Airport	-	-	-
Other	-	-	-
Total fund balances	<u>\$ -</u>	<u>\$ 2,561</u>	<u>\$ 6,320</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 36,657</u>	<u>\$ 39,440</u>

Debt					
Excess Revenue Debt Sinking Fund	Excess Revenue Bonds Sinking Fund	Certificates of Indebt- edness, Series 2000 Sinking Fund	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax Road Bonds, Series 1996 Sinking Fund	Sales Tax Road Bonds, Series 1996 Reserve Fund
\$ 82,426	\$ -	\$ -	\$ 3,336	\$ 109,112	\$ 108,282
-	-	-	35,000	-	334,175
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 82,426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,336</u>	<u>\$ 109,112</u>	<u>\$ 442,457</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 82,426	\$ -	\$ -	\$ 38,336	\$ 109,112	\$ 438,635
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,822
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 82,426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,336</u>	<u>\$ 109,112</u>	<u>\$ 442,457</u>
\$ 82,426	\$ -	\$ -	\$ 38,336	\$ 109,112	\$ 442,457

ACADIA PARISH POLICE JURY

COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2013

ASSETS	Service		
	Paving Certificates Series 2007 Sinking Fund	Paving Certificates Series 2007B Sinking Fund	Certificates of Indebt- edness, Series 2010 Sinking Fund
Cash	\$ 11,974	\$ 48,571	\$ 4,229
Investments	-	-	-
Taxes receivable	-	-	-
Special assessments receivable	17,824	11,732	-
Other receivables	-	-	-
Due from other governmental entities	-	-	-
Total assets	<u>\$ 29,798</u>	<u>\$ 60,303</u>	<u>\$ 4,229</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Other payables	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - special assessments	<u>\$ 17,824</u>	<u>\$ 11,732</u>	<u>\$ -</u>
FUND BALANCES			
Restricted for:			
Debt service	\$ 11,974	\$ 48,571	\$ 4,229
Mosquito control	-	-	-
Cooperative Extension operation and maintenance	-	-	-
Committed to:			
Road maintenance and construction	-	-	-
Health unit operation and maintenance	-	-	-
Rice Arena operation and maintenance	-	-	-
Assigned to:			
Debt service	-	-	-
Capital projects	-	-	-
Economic development	-	-	-
Airport	-	-	-
Other	-	-	-
Total fund balances	<u>\$ 11,974</u>	<u>\$ 48,571</u>	<u>\$ 4,229</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,798</u>	<u>\$ 60,303</u>	<u>\$ 4,229</u>

Sales Tax District No. 2 Series 2012 Bond Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Total
\$ 530,999	\$ 323,330	\$ 3,570,123
-	-	3,147,964
-	-	139,272
-	-	29,556
-	-	4,875
-	-	1,533,184
<u>\$ 530,999</u>	<u>\$ 323,330</u>	<u>\$ 8,424,974</u>
\$ -	\$ -	\$ 94,381
-	-	54,692
-	-	11,962
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,035</u>
\$ -	\$ -	\$ 29,556
\$ 530,999	\$ 323,330	\$ 1,587,612
-	-	1,541,983
-	-	1,361,388
-	-	665,302
-	-	1,470,338
-	-	726,543
-	-	3,822
-	-	8,881
-	-	658,066
-	-	165,470
-	-	44,978
<u>\$ 530,999</u>	<u>\$ 323,330</u>	<u>\$ 8,234,383</u>
<u>\$ 530,999</u>	<u>\$ 323,330</u>	<u>\$ 8,424,974</u>

ACADIA PARISH POLICE JURY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2013

	Special			
	Legros Memorial Airport Fund	Acadia Rice Arena Maintenance Fund	Cooperative Extension Facility Maintenance Fund	Industrial District No. 1 Maintenance Fund
Revenues:				
Taxes	\$ -	\$ 424,778	\$ 424,778	\$ -
Intergovernmental	57,125	-	-	-
Charges for services	-	79,085	-	8,189
Investment income gains (losses)	-	268	1,515	(28,738)
Miscellaneous	9,350	1,010	-	-
Total revenues	<u>\$ 66,475</u>	<u>\$ 505,141</u>	<u>\$ 426,293</u>	<u>\$ (20,549)</u>
Expenditures:				
Current -				
Public safety	\$ -	\$ -	\$ -	\$ -
Public works	-	-	-	-
Economic development and assistance	25,926	-	174,096	31,043
Health and welfare	-	-	-	-
Culture and recreation	-	207,783	-	-
Debt service -				
Principal retirement	-	-	-	-
Interest coupons paid	-	-	-	-
Paying agent fees	-	-	-	-
Bond issuance costs	-	-	-	-
Capital outlay	47,841	279,935	29,153	16,079
Total expenditures	<u>\$ 73,767</u>	<u>\$ 487,718</u>	<u>\$ 203,249</u>	<u>\$ 47,122</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (7,292)</u>	<u>\$ 17,423</u>	<u>\$ 223,044</u>	<u>\$ (67,671)</u>
Other financing sources (uses):				
Transfers in	\$ 65,000	\$ 16,611	\$ -	\$ -
Transfers out	-	-	(13,041)	-
Refunding bonds issued	-	-	-	-
Total other financing sources (uses)	<u>\$ 65,000</u>	<u>\$ 16,611</u>	<u>\$ (13,041)</u>	<u>\$ -</u>
Net change in fund balances	\$ 57,708	\$ 34,034	\$ 210,003	\$ (67,671)
Fund balances (deficit), beginning	107,762	692,509	1,151,385	725,737
Fund balances, ending	<u>\$ 165,470</u>	<u>\$ 726,543</u>	<u>\$ 1,361,388</u>	<u>\$ 658,066</u>

See Independent Auditors' Report.

Revenue			Capital		
Mosquito Control Sales Tax District No. 3 Fund	Health Unit Maintenance Fund	Law Enforcement Witness Fund	Sales Tax Road Bonds Series 1996 Fund	LCDBG Long-Term Disaster Recovery Grant Fund	LCDBG 2007 Sewer Grant Fund
\$ 954,625	\$ 852,709	\$ -	\$ -	\$ -	\$ -
-	180,763	-	4,200	-	-
-	7,940	25,010	-	-	-
(12,513)	(6,372)	-	103	-	-
<u>18,600</u>	<u>9,410</u>	<u>-</u>	<u>17,951</u>	<u>-</u>	<u>-</u>
\$ <u>960,712</u>	\$ <u>1,044,450</u>	\$ <u>25,010</u>	\$ <u>22,254</u>	\$ <u>-</u>	\$ <u>-</u>
\$ -	\$ -	\$ 18,498	\$ -	\$ -	\$ -
-	-	-	509,540	-	-
-	-	-	-	-	-
729,937	680,860	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	213,534	-	158,537	-	-
\$ <u>729,937</u>	\$ <u>894,394</u>	\$ <u>18,498</u>	\$ <u>668,077</u>	\$ <u>-</u>	\$ <u>-</u>
\$ <u>230,775</u>	\$ <u>150,056</u>	\$ <u>6,512</u>	\$ <u>(645,823)</u>	\$ <u>-</u>	\$ <u>-</u>
\$ -	\$ -	\$ -	\$ 1,671,671	\$ 2,741	\$ -
(36,300)	(380,918)	-	(907,671)	-	(10)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>(36,300)</u>	\$ <u>(380,918)</u>	\$ <u>-</u>	\$ <u>764,000</u>	\$ <u>2,741</u>	\$ <u>(10)</u>
\$ 194,475	\$ (230,862)	\$ 6,512	\$ 118,177	\$ 2,741	\$ (10)
<u>1,347,508</u>	<u>1,701,200</u>	<u>38,466</u>	<u>547,125</u>	<u>(2,741)</u>	<u>10</u>
\$ <u>1,541,983</u>	\$ <u>1,470,338</u>	\$ <u>44,978</u>	\$ <u>665,302</u>	\$ <u>-</u>	\$ <u>-</u>

ACADIA PARISH POLICE JURY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2013

	Projects		
	Health Unit Construction Fund	LCDBG 2012 Midland North Fund	LCDBG 2012 Midland South Fund
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	320,814	319,748
Charges for services	-	-	-
Investment income gains (losses)	-	-	-
Miscellaneous	-	-	-
Total revenues	\$ -	\$ 320,814	\$ 319,748
Expenditures:			
Current -			
Public safety	\$ -	\$ -	\$ -
Public works	-	-	25
Economic development and assistance	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Debt service -			
Principal retirement	-	-	-
Interest coupons paid	-	-	-
Paying agent fees	-	-	-
Bond issuance costs	-	-	-
Capital outlay	1,534	353,103	350,978
Total expenditures	\$ 1,534	\$ 353,103	\$ 351,003
Excess (deficiency) of revenues over expenditures	\$ (1,534)	\$ (32,289)	\$ (31,255)
Other financing sources (uses):			
Transfers in	\$ 183,918	\$ -	\$ 25
Transfers out	-	-	-
Refunding bonds issued	-	-	-
Total other financing sources (uses)	\$ 183,918	\$ -	\$ 25
Net change in fund balances	\$ 182,384	\$ (32,289)	\$ (31,230)
Fund balances (deficit), beginning	(182,384)	34,850	37,550
Fund balances, ending	\$ -	\$ 2,561	\$ 6,320

Debt					
Excess Revenue Debt Sinking Fund	Excess Revenue Bonds Sinking Fund	Certificates of Indebt- edness, Series 2000 Sinking Fund	Mosquito Control Sales Tax District No. 3 Sinking Fund	Sales Tax Road Bonds, Series 1996 Sinking Fund	Sales Tax Road Bonds, Series 1996 Reserve Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
119	-	-	82	195	3,822
-	-	-	-	-	-
<u>\$ 119</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82</u>	<u>\$ 195</u>	<u>\$ 3,822</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,742,000	-	-	34,000	375,000	-
88,409	-	-	2,028	55,028	-
800	865	-	-	250	-
10,871	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 2,842,080</u>	<u>\$ 865</u>	<u>\$ -</u>	<u>\$ 36,028</u>	<u>\$ 430,278</u>	<u>\$ -</u>
<u>\$ (2,841,961)</u>	<u>\$ (865)</u>	<u>\$ -</u>	<u>\$ (35,946)</u>	<u>\$ (430,083)</u>	<u>\$ 3,822</u>
\$ 447,000	\$ -	\$ -	\$ 36,300	\$ 502,671	\$ -
-	(203,834)	(6,712)	-	(71,671)	(538,895)
<u>2,403,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,850,000</u>	<u>\$ (203,834)</u>	<u>\$ (6,712)</u>	<u>\$ 36,300</u>	<u>\$ 431,000</u>	<u>\$ (538,895)</u>
\$ 8,039	\$ (204,699)	\$ (6,712)	\$ 354	\$ 917	\$ (535,073)
<u>74,387</u>	<u>204,699</u>	<u>6,712</u>	<u>37,982</u>	<u>108,195</u>	<u>977,530</u>
<u>\$ 82,426</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,336</u>	<u>\$ 109,112</u>	<u>\$ 442,457</u>

ACADIA PARISH POLICE JURY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2013

	Service		
	Paving Certificates Series 2007 Sinking Fund	Paving Certificates Series 2007B Sinking Fund	Certificates of Indebt- edness, Series 2010 Sinking Fund
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income gains (losses)	946	1,039	-
Miscellaneous	4,457	8,509	-
Total revenues	\$ 5,403	\$ 9,548	\$ -
Expenditures:			
Current -			
Public safety	\$ -	\$ -	\$ -
Public works	-	-	-
Economic development and assistance	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Debt service -			
Principal retirement	7,435	15,000	155,000
Interest coupons paid	1,580	3,171	41,051
Paying agent fees	-	-	-
Bond issuance costs	-	-	-
Capital outlay	-	-	-
Total expenditures	\$ 9,015	\$ 18,171	\$ 196,051
Excess (deficiency) of revenues over expenditures	\$ (3,612)	\$ (8,623)	\$ (196,051)
Other financing sources (uses):			
Transfers in	\$ -	\$ -	\$ 197,000
Transfers out	-	-	-
Refunding bonds issued	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ 197,000
Net change in fund balances	\$ (3,612)	\$ (8,623)	\$ 949
Fund balances (deficit), beginning	15,586	57,194	3,280
Fund balances, ending	\$ 11,974	\$ 48,571	\$ 4,229

Sales Tax District No. 2 Series 2012 Bond Sinking Fund	Sales Tax District No. 2 Series 2012 Bond Reserve Fund	Total
\$ -	\$ -	\$ 2,656,890
-	-	882,650
-	-	120,224
495	346	(38,693)
-	-	69,287
<u>\$ 495</u>	<u>\$ 346</u>	<u>\$ 3,690,358</u>
\$ -	\$ -	\$ 18,498
-	-	509,565
-	-	231,065
-	-	1,410,797
-	-	207,783
535,000	-	3,863,435
256,028	-	447,295
-	-	1,915
-	-	10,871
-	-	1,450,694
<u>\$ 791,028</u>	<u>\$ -</u>	<u>\$ 8,151,918</u>
<u>\$ (790,533)</u>	<u>\$ 346</u>	<u>\$ (4,461,560)</u>
\$ 795,464	\$ 66,785	\$ 3,985,186
-	-	(2,159,052)
-	-	2,403,000
<u>\$ 795,464</u>	<u>\$ 66,785</u>	<u>\$ 4,229,134</u>
\$ 4,931	\$ 67,131	\$ (232,426)
<u>526,068</u>	<u>256,199</u>	<u>8,466,809</u>
<u>\$ 530,999</u>	<u>\$ 323,330</u>	<u>\$ 8,234,383</u>

ACADIA PARISH POLICE JURY
COMPONENT UNITS
ACADIA PARISH DISTRICT CRIMINAL COURT

BUDGETARY COMPARISON SCHEDULE
Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 50,000	\$ 61,000	\$ 61,151	\$ 151
Charges for services	15,000	13,000	11,912	(1,088)
Fines and forfeitures	200,000	190,000	197,796	7,796
Investment income	100	-	-	-
Miscellaneous	10,000	500	426	(74)
Total revenues	<u>\$ 275,100</u>	<u>\$ 264,500</u>	<u>\$ 271,285</u>	<u>\$ 6,785</u>
Expenditures:				
Current -				
General government:				
Salaries and wages	\$ 481,700	\$ 450,500	\$ 445,122	\$ 5,378
Employee benefits	201,040	193,550	191,763	1,787
Printing	5,200	1,450	3,925	(2,475)
Communications	15,000	13,000	13,683	(683)
Equipment rental	20,500	22,400	22,837	(437)
Maintenance services	1,850	1,850	1,640	210
Professional services	1,000	500	361	139
Materials and supplies	28,550	22,000	36,420	(14,420)
Travel and other charges	23,050	51,400	51,149	251
Capital outlay	2,500	-	-	-
Total expenditures	<u>\$ 780,390</u>	<u>\$ 756,650</u>	<u>\$ 766,900</u>	<u>\$ (10,250)</u>
Excess of revenues over expenditures	\$ (505,290)	\$ (492,150)	\$ (495,615)	\$ (3,465)
Other financing sources (uses):				
Transfers from primary government	<u>505,290</u>	<u>505,290</u>	<u>505,290</u>	<u>-</u>
Net change in fund balance	\$ -	\$ 13,140	\$ 9,675	\$ (3,465)
Fund balance, beginning	<u>28,758</u>	<u>28,758</u>	<u>28,758</u>	<u>-</u>
Fund balance, ending	<u>\$ 28,758</u>	<u>\$ 41,898</u>	<u>\$ 38,433</u>	<u>\$ (3,465)</u>

See Independent Auditors' Report.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable David Savoy, President and
the Acadia Parish Police Jury
Crowley, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the fiduciary fund, and the aggregate remaining fund information of the Acadia Parish Police Jury, as of and for the year ended December 31, 2013, and the related notes to financial statements, which collectively comprise the Acadia Parish Police Jury's basic financial statements and have issued our report thereon June 20, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Acadia Parish Police Jury's internal control over financial (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but do not for the purpose of expressing an opinion on the effectiveness of the Acadia Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Acadia Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Acadia Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matter that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Acadia Parish Police Jury's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Police Jury's internal control and compliance. This report is intended for the information and use of management, the Acadia Parish Police Jurors, others within the entity and federal awarding agencies and pass-through entities and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Accordingly, this communication is not suitable for any other purpose, however, this report is a matter of public record and its distribution is not limited.



Lafayette, Louisiana
June 20, 2014



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Valeri A. Grayson, CPA

Retired Partners:

Sidney L. Broussard, CPA 1925-2005
Leon K. Poché, CPA 1984
James H. Breaux, CPA 1987
Erma R. Walton, CPA 1988
George A. Lewis, CPA 1992
Geraldine J. Wimberley, CPA 1995
Lawrence A. Cramer, CPA 1999
Ralph Friend, CPA 2002
Donald W. Kelley, CPA 2005
George J. Trappey, III, CPA 2007
Terrel P. Dressel, CPA 2007
Herbert Lemoine II, CPA 2008
Mary T. Miller, CPA 2011
Mary A. Castille, CPA 2013

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Society of Louisiana Certified
Public Accountants*

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND
MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133

To the Honorable David Savoy, President and
the Acadia Parish Police Jury
Crowley, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Acadia Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Acadia Parish Police Jury's major federal programs for the year ended December 31, 2013. The Acadia Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Acadia Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Acadia Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination on the Acadia Parish Police Jury's compliance.

Opinion on Each Major Federal Program

In our opinion, the Acadia Parish Police Jury, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of the Acadia Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Acadia Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Acadia Parish Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. This report is intended for the information and use of management, the Acadia Parish Police Jurors, others within the entity and federal awarding agencies and pass-through entities and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Accordingly, this report is not suitable for any other purpose, however, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script, reading "Brounand Locke Lewis: Brounand U.P."

Lafayette, Louisiana
June 20, 2014

ACADIA PARISH POLICE JURY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2013

Section I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: adverse on aggregate discretely presented component units; unmodified on all other opinion units.

Internal control over financial reporting:

- Material weakness identified _ Yes X No
- Significant deficiencies identified
that are not considered to be
material weaknesses _ Yes X No

Noncompliance material to financial
statements noted?

_ Yes X No

Federal Awards

Internal control over major programs:

- Material weaknesses identified _ Yes X No
- Significant deficiencies identified
that are not considered to be
material weaknesses _ Yes X No

Type of auditors' report issued on compliance for major programs: Unmodified.

Any audit findings disclosed that are
required to be reported in accordance
with Section 510(a) of Circular A-133?

_ Yes X No

Identification of major programs:

CFDA Number

14.228

Name of Federal Program

U.S. Department of Housing and
Urban Development – Louisiana
Office of Community Development –
CDBG Public Facilities Program

14.228

U.S. Department of Housing and
Urban Development – Louisiana
Office of Community Development –
CDBG Disaster Recovery Program

97.039

U.S. Department of Homeland
Security – Governor’s Office of
Homeland Security and Emergency
Preparedness – Hazard Mitigation
Grant Program

Dollar threshold used to distinguish between type A and type B programs: \$300,000.

Auditee qualified as low-risk auditee?

☐ Yes

☒ No

Section II.

Financial Statement Findings

No matters were reported.

Section III.

Federal Award Findings and Questioned Costs

None reported.

ACADIA PARISH POLICE JURY
SCHEDULE OF PRIOR FINDINGS
Year Ended December 31, 2013

Section I. Internal Control and Compliance Material to the Financial Statements

#2012-1 Capital Asset Listing

Recommendation: All additions should be properly communicated to accounting for inclusion on the capital asset listing.

Current Status: This issue has been resolved in the current year.

Section II. Internal Control and Compliance Material to Federal Awards

No matters were reported.

Section III. Management Letter

The prior year's report did not include a management letter.

ACADIA PARISH POLICE JURY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 2013

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number
DIRECT PROGRAMS:		
U.S. Department of Transportations and Development - Federal Aviation Administration - Airport Improvement Program Grant	20.106	3-22-0013-008-2011
PASS -THROUGH PROGRAMS:		
U.S. Department of Housing and Urban Development - Louisiana Department of Children and Family Services Emergency Solutions Grant Program	14.231	N/A
Louisiana Office of Community Development:		
CDBG Public Facilities Program -		
North Midland, Street Improvements	14.228	N/A
South Midland, Street Improvements	14.228	N/A
CDBG Disaster Recovery Program -		
Parish Implemented Recovery Program	14.228	N/A
U.S. Department of Agriculture - Louisiana Department of Health and Hospitals, Office of Public Health:		
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	N/A

See Independent Auditors' Report.

Pass-Through Grantor's Number	Current Year Expenditures
N/A	\$ 37,971
716066	\$ 33,185
B-12-DC-22-0001	\$ 320,814
B-12-DC-22-0001	319,748
686470	711,431
	\$ 1,351,993
691997	\$ 123,196
	(continued)

ACADIA PARISH POLICE JURY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
Year Ended December 31, 2013

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number
PASS -THROUGH PROGRAMS (CONTINUED):		
U.S. Department of Homeland Security - Governor's Office of Homeland Security and Emergency Preparedness:		
Hazard Mitigation Grant Program	97.039	FEMA-1603-DR-LA, Project #2014
Hazard Mitigation Grant Program	97.039	FEMA-1786-DR-LA, Project #0038
Emergency Management Performance Grant - FY 2012	97.042	N/A
Emergency Management Performance Grant - FY 2013	97.042	N/A
State Homeland Security Program - 2011	97.067	N/A
State Homeland Security Program - 2012	97.067	N/A
FEMA Public Assistance	97.036	FEMA-4102-DR-LA, PW #83
FEMA Public Assistance	97.036	FEMA-4102-DR-LA, PW #83
FEMA Public Assistance	97.036	FEMA-4102-DR-LA, PW #73
FEMA Public Assistance	97.036	FEMA-4102-DR-LA, PW #68
FEMA Public Assistance	97.036	FEMA-1792-DR-LA, PW #219
FEMA Public Assistance	97.036	FEMA-1792-DR-LA, PW #499

Pass-Through Grantor's Number	Current Year Expenditures
1603n-001-0004	\$ 349,551
1786-001-0004	60,312
	<u>\$ 409,863</u>
EMW-2012-EP-00042	\$ 6,691
EMW-2013-EP-00062-S01	27,908
	<u>\$ 34,599</u>
EMW-2011-SS-00124-S01	\$ 67,328
EMW-2012-SS-00075	11,718
	<u>\$ 79,046</u>
FEMA-4102-DR-LA, PW #83	\$ 4,200
FEMA-4102-DR-LA, PW #83	432
FEMA-4102-DR-LA, PW #73	39,042
FEMA-4102-DR-LA, PW #68	12,026
FEMA-1792-DR-LA, PW #219	950
FEMA-1792-DR-LA, PW #499	747
	<u>\$ 57,397</u>
	<u><u>\$ 2,127,250</u></u>

ACADIA PARISH POLICE JURY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 2013

Note 1. General

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Acadia Parish Police Jury and is presented on the modified accrual basis of accounting, which is described in Note 1 to financial statements of the Police Jury's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2. Relationship to Financial Statements

Federal awards revenues are reported in Acadia Parish Police Jury's financial statements as follows:

Major Governmental Funds:	
General Fund	\$ 556,693
Parish Road Fund	12,026
Sales Tax Fund	40,739
Sales Tax Road Bond Construction Fund	432
LCDBG Ike-Gustav Disaster Recovery Grant Fund	711,431
Other Governmental Funds:	
Health Unit Maintenance Fund	123,196
Legros Memorial Airport Fund	37,971
Sales Tax Road Bonds Series 1996 Fund	4,200
LCDBG 2012 Midland North Fund	320,814
LCDBG 2012 Midland South Fund	<u>319,748</u>
	<u>\$ 2,127,250</u>